

Department of Finance		Fund: 0326 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> Athletic Commission Fund		
<u>Legal Citation/Authority</u> Chapter 227, Statutes of 2004 (SB 1102) Business & Professions Code sections 18800-18828		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> The Athletic Commission Fund was created to deposit the fees collected pursuant to Section 18800. The money in this fund will be used to support the general operations of the State Athletic Commission.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs- Regulatory Boards/ Org 1110		
<u>Major Revenue Source</u> Fees based on a fraction of each admission ticket to State sanctioned events.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 18800 of the Business and Professions Code appropriates the State Athletic Commission to carry out the provisions of this chapter.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 150, Statutes of 1994, abolished this fund effective July 1, 1994. Chapter 227, Statutes of 2004, re-creates this fund as noted above. Administering org changed from 1110 to 1111. Chapter 465, Statutes of 2006 (SB 247) re-establishes the Commission as 1110 under DCA. The Athletic Commission Fund administers this fund within the Department.		